



ANNUAL COMPLIANCE CERTIFICATE FOR THE YEAR 2024-25

We hereby certify that ICSI Institute of Insolvency Professionals having Registration No. IBBI/IPA/16-17/02 has complied with the applicable provisions of the Insolvency and Bankruptcy Code, 2016, the IBBI (Insolvency Professional Agencies) Regulations, 2016 and the relevant provisions of IBBI (Model Bye Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016 **for the year 2024-25**, as indicated in **Appendix**.

2. We undertake that ICSI Institute of Insolvency Professionals having Registration No. IBBI/IPA/16-17/02 shall comply with the applicable provisions of the Insolvency and Bankruptcy Code, 2016, the IBBI (Insolvency Professional Agencies) Regulations, 2016 and the relevant provisions of IBBI (Model Bye Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016, wherever it has not complied with fully, as indicated in **Annexure A**, by the dates indicated therein.

3. We verify that this certificate will be placed before the Board of Directors of ICSI Institute of Insolvency Professionals, having registration no IBBI/IPA/16-17/02.

4. We verify that the above certification is true and correct to the best of our knowledge and belief.

Sd/-
CS & Compliance officer

Sd/-
Managing Director

Date: 15.05.2025
Place: Noida

Annexure A

(Unless specifically indicated, the compliance relates to the year 2024-25. Hence the IPA needs to provide status for the year 2024-25)

Sl. No.	Section/ Regulation / Clause	Does the IPA comply with the provision? (NA /YES / NO/ PARTIALLY)	Specific Details	Response to specific details	Reasons for Non-compliance /Partial Compliance	Reasons for noncompliance /Partial compliance	Likely date of compliance
Part A: Compliances with Provisions of the Insolvency and Bankruptcy Code, 2016							
1.	204(a)	YES	How many members were admitted during the year? Do all of them meet the requirements of eligibility? Have all of them provided documents evidencing the qualification and experience required under Regulation 5 of the IBBI (Insolvency Professionals) Regulations, 2016?	IP: 25 IPE: 4 IP: Yes IPE: Yes IP: Yes IPE: Yes			

2.	204(b)	YES	How many standards of professional conduct does the IPA have at the end of 31st March, 2025? How many standards were laid down prior to the current year? How many standards were laid down during the year?	4 (i) Code of Conduct for its professional Members (ii) Best practices (i) during CIRP, (ii) On fees and expenses to be charged by Ips, (iii) Duties of Ips, (iv) Code of conduct. (iii) (Role of IPs in avoidance transactions (iv) Meetings of the CoC under CIRP Nil Nil However, during the period under review, one handbook on best practices under CIRP was prepared which is under consideration with IBBI.			
3.	204(c)	YES	Did the IPA monitor performance of its members during the year? How many members' performance did the IPA monitor during year? What are the parameters used for monitoring the performance of its members?	Yes Till 31st March, 2025, 557 IPs and 14 IPEs applied for AFA and before issuing AFA all the applicable compliances were verified. Therefore, 557 IPs and 14 IPEs performance were reviewed. All the compliances which can IP needs to do.			

4.		YES	How many members did not provide material required for monitoring performance? In case of how many members, did the IPA find performance unsatisfactory? What action was taken against the members whose performance was found unsatisfactory?	The list of defaulters is available on ICSI IIP website. 4 SCNs and 2 advisories have been issued. 4 SCNs and 2 advisories have been issued.			
5.	204(d)	YES	Does the IPA have a policy to safeguard the rights, privileges and interest of the members? What are the specific interventions the IPA did to safeguard the rights, privileges and interest of the members?	Yes. IPA has a Policy to safeguard the rights, privileges and interest of the members. ICSI IIP's actions/steps for safeguarding the rights and interests of Insolvency Professionals: • Provided guidance / checkpoints to be kept in mind by IPs • Continuous Professional Training • Online/Offline Grievance Portal for IPs • Formulation of best practices • Knowledge based sharing through ICSI IIP's publications, • monthly journal, • daily learning curves,			

				• latest updates, • knowledge capsules, • compliance calendars, statement of best practices, • workshops, • webinars, • Roundtables etc.			
6.	204(e)	YES	How many members did the IPA suspend during the year? How many memberships did the IPA cancel during the year? What was the most common violation of law for which a member was suspended or cancelled?	1 0 Non compliances under the IBC, 2016			
7.	204 (f)	YES	How many grievances did the IPA receive during the year? How many grievances did the IPA redress during the year? How many grievances are pending for disposal at the end of the year? What was the most common type of grievance against members? What was the average time taken for disposal of grievances?	29 31 (2 of previous year) 0 The allegations raised in complaints are generally diverse related in nature. 30-45 days			

8.	204(g)	YES	Whether the IPA has published details about its functions on its website? At what frequency these details are updated? Whether the IPA has published the list of its members on its website? At what frequency the list is updated? Whether the IPA has published the performance of its members on its website? At what frequency these details are updated?	Yes https://icsiiip.in/about-us.php Whenever there is an update Yes, the detailed list of members is available on its website and same information is being updated as and when required In reference to the discussions held with IBBI in monthly meetings, IBBI is publishing the performance of IPs through statistics of the assignments handled and their experience and qualification.			
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9.	205	YES	Whether the bye-laws made by the IPA are consistent with the model bye-laws specified by the Board under section 196(2)? Whether the IPA has modified any provision in the Bye-laws during the year? Whether approval of the IBBI for change in bye-laws has been obtained?	Yes Governing Board of ICSI IIP at its meeting held on 20th June, 2024 approved modification in the bye laws of ICSI IIP aligning with the amendment in model bye laws under IBBI (Model Bye Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016 notified on 31.01.2024. Governing Board of ICSI IIP at its 37th meeting held on 25th March, 2024 approved modification in the bye-laws of ICSI IIP aligning with the amendment in model bye laws under IBBI (Model Bye-laws and Governing Board of IPAs) Regulations, 2016 notified on 29.01.2025 Yes			
Part B: Compliances with Provisions of the Insolvency and Bankruptcy Board of India (Insolvency Professional Agencies) Regulations, 2016							
10.	3(1)	YES	Whether the IPA is a company registered under Section 8 of the Companies Act, 2013?	Yes			

11.	3(1)(a)	YES	Whether the IPA's sole object is to carry on the functions of an insolvency professional agency under the Code?	Yes			
12.	3(1)(b)	YES	Whether the IPA has its bye-laws and governance structure in accordance with the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies), 2016?	Yes			
13.	3(1)(c)	YES	Whether the IPA has a minimum net worth of ten crore rupees as on 31 st March, 2025? What is the net worth of the IPA as on 31 st March, 2025?	Yes As per the latest audited financials, the net worth of ICSI IIP as on 31 st March, 2024 was Rs. 15,29,57,000/-.			
14.	3(1)(d)	YES	Whether the IPA has a paid-up share capital of five crore rupees as on 31 st March, 2025? What is the paid-up share capital of the IPA as on 31 st March, 2025?	Yes 14,00,00,000			

15.	3(1)(e)	YES	Whether the IPA is under the control of person(s) resident outside India? List out the names of persons who are in control of the IPA as on 31st March, 2025?	No 100% shareholding by Institute of Company Secretaries of India (A statutory body under the act of Parliament)			
16.	3(1)(f)	YES	Whether more than 49% of its share capital is held, directly or indirectly, by persons resident outside India? What is the share of resident Indians in shareholding of the IPA as on 31st March, 2025?	No 100% by Institute of Company Secretaries of India (A statutory body under the act of Parliament)			
17.	3(1)(g)	YES	Whether the IPA is a subsidiary of a body corporate through more than one layer?	No			

18.	3(1)(h)	YES	Whether the IPA is fit and proper person? Whether the promoters of the IPA are fit and proper persons? Whether the directors of the IPA are fit and proper persons? Whether every person holding more than 10% of its share capital as on 31st March, 2025 is a fit and Proper person?	Yes Yes Yes Yes			
19.	5(1)(b)	YES	Does the IPA have adequate infrastructure to perform its functions under the law? Provide brief details of infrastructure as on 31st March, 2025 in terms of office premises, computing resources and human resources.	Yes ICSI IIP has adequate infrastructure in terms of office premises which is situated at 03rd Floor, ICSI House, C-36, Sector-62, Noida-201309, adequate computing resources including computers, printer, scanner etc. W.r.t. Human Resources, the following staff members were working with ICSI IIP as on 31st March, 2025: 1. One (1) Managing Director (Designate) 2. Ten (10) Permanent Employees 3. Four (4) Contractual Staff (Out of the above, three staff members were attached to ICSI & one staff			

				member was on deputation to MCA).			
20.	5(1)(c)	YES	Does the IPA have a Managing Director? Does the IPA have a Compliance Officer? How many persons with professional and relevant experience are in employment of the IPA?	Yes (designated) Yes 15 staff members were working with ICSI IIP as on 31 st March, 2025. (Out of the above, three staff members were attached to ICSI & one staff member was on deputation to MCA).			
21.	5(2)(a)	YES	Any contravention of the Code, rules, regulations or guidelines noticed by the IPA during the year?	No			
22.	5(2)(b)	YES	How many people are engaged full time to ensure compliances?	1			
23.	5(2)(c)	YES	When did the IPA pay fee for 2024-25? What is the amount paid?	12-04-2024 Rs.5,90,000			
24.	5(2)(d)	YES	How many persons hold more than 10% share capital, directly or indirectly, of the IPA?	1 (ICSI is holding 100% share capital, directly or indirectly of IPA).			
25.	5(2)(e)	YES	How many grievances did the IPA receive during the year?	29			

26.	5 (3)	YES	Is the certificate of registration valid as on 31 st March, 2025? When is the renewal of registration due?	Yes 27.11.2026			
Part C: Compliances with Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016							
27.	3(2)	YES	Whether the bye-laws provide for all matters specified in the model bye-laws?	Yes			
28.	3(3)	YES	Whether the bye-laws of the IPA are inconsistent with the model bye-laws? Whether there has been any change in the bye-laws during the year?	No Yes, and they were duly approved by IBBI.			

29.	3(4)	YES	Whether the IPA has published its bye-laws on its website? When was this published? Whether the IPA has published composition of all its committees formed under the bye-laws on its website? When was this last updated? Whether the IPA has published all its policies created under the bye-laws on its website? When was it published for the first time? When was it updated last?	Yes Yes Yes, the policies were published since the launch of website (February, 2017) No policy was modified during the last FY.			
30.	4(1)	YES	Whether the IPA amended its bye-laws during the year? Did it comply with the process for amendment provided in the regulations?	Yes Yes			

31.	5(1)	YES	Whether the Governing Board of the IPA had a minimum of seven directors throughout the year? How many meetings of the Governing Board were held during the year? 4 How many members of the Governing Board attended all meetings during the year? How many members did not attend 50% of the meetings during the year? Please name them.	On 18.03.2025, Mr. Prem Kumar Malhotra, Chairman and Independent Director has resigned. Upon his resignation the total strength of directors has reduced to 6. The process for appointment of independent director in his place is in process. Mr P K Malhotra, Mr. G K Agarwal, Mr Ashok Kumar Mishra and Mr Prasant Sarangi have attended all the meetings during the year. Nil			
32.	5(3)	YES	Whether any employee of the Agency has been appointed as a director on its Governing Board in addition to the managing director as a shareholder director?	No			
33.	5(4)	YES	Whether more than half of the directors are persons resident in India at the time of their appointment, and at all times during their tenure as directors?	Yes			

	5(4A)	YES	Whether shareholder directors satisfies the eligibility norms, including experience and qualification, as decided by the Governing Board of the Agency?	Yes			
34.	5(5)	YES	(i) Whether the number of independent directors are less than the number of shareholder directors throughout the year? (ii) Whether any meeting of the Governing Board was held without the presence of at least one independent director?	Mr. P K Malhotra resigned from the post of Chairman and Independent Director on 18.03.2025 No			
35.	5(6)	YES	Whether the independent directors appointed by the Agency satisfy the criteria laid down in regulation 5(6)?	Yes			
36.	5(7)		Whether the Agency submitted list of names to the Board for nomination of independent directors?	Yes			
37.	5(8)		Whether the independent directors were appointed for a maximum of two terms of three years each or part thereof, or up to the age of 75 years, whichever is earlier?	Yes			

38.	5(9)		Whether the Governing Board of the Agency accorded satisfactory performance review to the independent director in case of the second term referred to in regulation 5(8)?	Yes			
39.	5(10)		(i) Whether any independent director became a shareholder director in the same or another Agency? (ii) Whether cooling off period of three years was ensured for appointment of independent director as a shareholder director in the same or another Agency?	No NA			
40.	5(11)		How many independent directors are insolvency professionals as on 31st March, 2025?	Nil			
41.	5(12)	YES	Is the Chairperson of the Governing Board an independent director throughout the year? How many meetings of the Governing Board did the Chairperson of the Governing Board chair during the year?	Yes All meetings			

42.	5(13)		(i) Whether any director disclosed the nature of his interest at the meeting of Governing Board or any Committee of the Agency under regulation 5(13)? (ii) Whether the disclosure made by the director under regulation 5(13) was recorded in the proceedings of the Governing Board or the Committee, as the case may be? (iii) Whether the director under regulation 5(13) took part in any deliberation or decision of the Governing Board or the Committee with respect to that matter?	NO NA NA			
43.	5(14)		(i) Whether any director disclosed any order of any authority that affects his character or reputation, to the Agency, within one week of issue of such order? (ii) Whether order referred in Para (i) above was placed on the website of the Agency?	No NA			
44.	5A(1)		Whether the Agency satisfy the criteria for appointment of a managing director as laid down in regulation 5A(1)?	The advertisement for inviting applications for the post of Managing Director was published in Times of India Newspaper dated 6th July, 2022. The interview for aforesaid post was conducted on 18th August, 2022 by the			

				Compensation Committee however, no suitable candidate was found for the post. The ICSI Council at its 294th Meeting held on 14th February, 2023 approved designation of Dr. Prasant Sarangi as the Managing Director of ICSI IIP (on deputation). The Governing Board of ICSI IIP at its meeting held on 8th May, 2024 approved appointment of Dr. Prasant Sarangi as Managing Director.			
45.	5A(2)		Whether the managing director was appointed for a tenure of not less than three years but not exceeding five years?	Yes			
46.	5A(3)		Whether any managing director served more than two terms in the Agency?	No			
47.	5A(4)		Whether the process of appointment for the second term of an individual as managing director conducted afresh?	Yes			
48.	5A(5)		Whether the appointment and remuneration payable to the managing director was approved by the compensation committee constituted by the Governing Board of the Agency?	The advertisement for inviting applications for the post of Managing Director was published in Times of India Newspaper dated 6th July, 2022. The interview for aforesaid post was conducted on 18th August, 2022 by the Compensation Committee however, no suitable candidate was found for the post. The ICSI Council at its 294th Meeting held on 14th February, 2023 approved designation of Dr. Prasant Sarangi as the Managing Director of ICSI IIP (on deputation). The Governing Board of ICSI IIP at its meeting held on 8th May, 2024 approved appointment of Dr. Prasant			

				Saranghi as Managing Director.			
49.	5A(6)		Whether prior approval of the Board was taken by the Agency for appointment, renewal of appointment and termination of service of its managing director?	Yes			
50.	5A(7)		(i) Whether any managing director was removed or terminated from service by the Governing Board for failure to give effect to the directions, guidelines and other orders issued by the Governing Board or the Board, or the rules, the articles of association or bye-laws of the Agency or on the ground of misconduct or incapacity to continue in office? (ii) In cases specified in (i) above whether prior approval of the Board was taken?	No			
51.	5A(8)		Whether the Board has suo motu removed or terminated the services of any managing director of the Agency, in the interest of stakeholders of the insolvency resolution process or in the public interest, after giving a reasonable opportunity of being heard?	No			
52.	5A(9)		Is managing director an ex-officio member of Membership Committee, Monitoring Committee, Grievance Redressal Committee and Disciplinary	Yes			

			Committee?				
53.	6(1)		Whether the Governing Board evaluates its performance in a financial year within three months of the closure of the year?	Yes			
54.	6(2)		Whether the Agency has published a report on self-evaluation referred to in regulation 6(1) on its website	Yes			
55.	7(1)		Whether the Agency has designated or appointed a compliance officer responsible for ensuring compliance with the provisions of the Code and regulations, circulars, guidelines, and directions issued thereunder?	Yes			
56.	7(2)		Whether the compliance officer, immediately and independently, reported to the Board any noncompliance of the provisions referred to in regulation 7(1)?	NA			
57.	7(3)		(i) Whether the compliance officer has submitted a compliance certificate to the Board annually, verifying that the Agency has complied with the provisions referred to in sub-regulation 7(3)?	Yes			
			(ii) Whether the annual compliance certificate was also signed by the managing director of the Agency?	Yes			

58.	7(4)		Whether the Governing Board has appointed or removed the compliance officer by means of a resolution passed in its meeting?	No			
Part D: Compliance with the Model Bye-laws of an Insolvency Professional Agency							
59.	5(2)	YES	Did the Agency carry on any function or activity other than the functions of the agency under the Code, and functions incidental thereto?	No			
60.	6(1)	YES	Whether IPA has maintained high ethical and professional standards in the regulation of its professional members during the year?	Yes			
61.	6(2)(a)	YES	Whether the IPA has ensured compliance with the Code and rules, regulations and guidelines issued thereunder governing the conduct of insolvency professional agencies during the year? Whether the IPA has ensured compliance with the Code and rules, regulations and guidelines issued thereunder governing the conduct of insolvency professionals during the year?	Yes Yes, ICSI IIP has been directing all its members to comply with the Code, Rules and Regulations made there under etc. and specifically with regard to compliance with the guidelines, - disclosures requirement, - charging of reasonable fees, - handling of reasonable number of assignments, commensurate with the resources available through compliance calendars, programmes, webinars, - Communication through mails etc.			

			Did any non-compliance come to the notice of the IPA?	Yes, in some cases. For which letters were written to the concerned members			
62.	6(2)(b)	YES	Whether the IPA has employed fair, reasonable, just, and non-discriminatory practices for the enrolment and regulation of its professional members?	YES			
63.	6(2)(c)	YES	How many directions the IPA has issued to its professional members during the year? Whether the IPA has ensured compliance with the directions issued to its professional members?	Directions have been issued to IPs during the year. Regular follow up with IPs have been done and the list of IPs who have not responded is available at our website. Yes			
64.	6(2)(d)	YES	How many programmes did the IPA organise during the year to develop the profession of IPs: a. Seminars / Conferences b. Workshops c. Training	National Convention: 1 Workshop: 55 Webinar: 31 Roundtable: 6 NCLT Conclave: 2 IP Conclave: 1 Residential Refresher Course: 2 Pre-Registration Education Course: 3 Training Program: 2 Total: 103			
65.		YES	How many IPs benefited from / participated in these programmes during the year?	Total no. of participation in programmes: 3909			

			How many IPs did not participate in any of the programmes organized by the IPA?				
66.	6(2)(e)	YES	How many programmes did the IPA organise for continuing professional development of the profession of IPs during the year: a. Seminars / Conferences b. Workshops c. Training How many IPs benefited from / participated in these programmes during the year? How many IPs did not participate in any of the programmes organised by the IPA? Are the programmes in row 41 different from the programmes under row 42?	ICSI IIP organized 98 CPE Workshops/ Training Programs during the period. The programs organized by ICSI IIP were not mandatory in nature. Total no. of participation in programmes: 3862			
67.	6(2)(f)	YES	What is the specific intervention the IPA did to ensure high standards of professional and ethical conduct of its members? Did the ethical standards of its members improve during the year?	Apart from monitoring the professional members through desktop monitoring and inspections, ICSI IIP through its programs, publications, training programs, and webinars sensitizes its members on the Code of Conduct, conduct of CIRP, disclosure mandates etc. aimed at ensuring high standard of professional and ethical conduct. It also facilitated direct interface of			

			What is the matrix used to indicate improvement?	IPs with Regulators and Adjudicating Authorities in this regard through programs. To guide its members to perform their duties effectively and efficiently, ICSI IIP has catered the following publications (with updated editions) during the year: - Supreme Court on IBC - A Compendium on Landmark Judgments of Supreme Court (2017-2024) - Resolving the unresolved- Success stories of IPs - Code & IBC Regulations - E-souvenir for 2nd national convention of IPs & RVs (covering write ups by various IPs) 1 handbook on best practices during CIRP is submitted to IBBI for its finalization which has been prepared by all the 3 IPAs. Bi-monthly we issue e-journal for our members. Daily learning curves are being sent by ICSI IIP to all the IPs which is the crux of judicial interpretations and pronouncements along with updates under Indian Insolvency Law. Till now, we have sent 1078 learning curves.			
68.	6(2)(g)	YES	What details did the Agency provide to the Board about its activities?	1. ICSI IIP provides following details in every monthly meeting of MDs of IPAs conducted by IBBI and through email updates:			

				Awareness programs conducted Webinar, Seminar, and Roundtable, workshops etc. Details of inspections conducted during the month Status of grievance and disciplinary cases Status of AFA Status of CPE Status of Compliance of Model Bye-Laws Details of assignments handled by IPs. Details regarding IPs who are not complying with disclosure requirements Complaints received against IPs. Information w.r.t closure of complaints/grievance Details about Publications brought on IBC Maintenance of Professional Member Directory Monitoring status of IPs DC orders Annual plan 2. 2. Change in composition of Board and committees, if any 3. Change in MOA, AOA, if any 4. Change in the bye laws of ICSIIP, if any 5. Change in the policies of ICSIIP, if any 6. Any other information as requested by IBBI			
69.	7(1)	YES	Whether any advisory committee has been constituted? How many times the Committee met during the year?	Yes. The advisory Committee has been constituted. Nil			

			Whether the advices of the Advisory Committee were considered by the Governing Board of the IPA?	NA			
			Which specific advice, if any, was rejected by the Governing Board?	Nil			
70.	8(1)(a)	YES	How many Membership Committees did the IPA constitute during the year?	1 (One)			
			How many meetings the Committee(s) had during the year?	1 (One) (20.02.2025)			
			Whether the Chairpersons of the Committee(s) are independent directors of the IPA?	Yes			
71.	8(1)(b)	YES	Whether the IPA has constituted the Monitoring Committee?	Yes			
			How many meetings the Committee had during the year?	3 (05.12.2024, 16.12.2024 and 07.02.2025)			
			Whether the Chairperson of the Committee is an independent director of the IPA?	yes			
72.	8(1)(c)	YES	How many Grievance Redressal Committees did the IPA constitute during the year?	1 (One)			
			How many meetings the	8 (02.04.2024, 01.05.2024, 01.08.2024,			

			Committee(s) had during the year? Whether the Chairperson(s) of the Committee(s) are independent directors of the IPA? Did each of the Committees have atleast one professional member at all times during the year? Please write the names of professional members who was/were member of the Committee during the year.	30.09.2024, 06.11.2024, 17.12.2024, 15.01.2025 & 11.03.2025) Yes Yes CS Manish Gupta CS Gurvinder Singh Sarin			
73.	8(1)(d)	YES	How many Disciplinary Committees did the IPA constitute during the year? How many meetings the Committee(s) had during the year? Whether the Chairpersons of the Committee(s) are independent directors of the IPA? Did the nominee of the IBBI attend all meetings of the Committee?	1 (One) One (28.02.2025) Yes Yes			

74.	9		How many members were enrolled during the year? How many of them were eligible for enrolment?	IP: 25 IPE: 4 IP: 25 IPE: 4			
75.	9	YES	Whether Governing Board provided additional eligibility requirement for enrolment as a professional member? Whether the additional eligibility requirements discriminate on grounds of religion, race, caste, gender, place of birth or professional affiliation?	No No			
76.	10	YES	Number of applications received Number of applications accepted Number of applications rejected Number of applications pending	IP: 33 (FY 24-25: 30; Carried Forward from previous year to FY: 3) IPE:4 IP: 25 IPE:4 IP: 4 (Rejected: 2; Withdrawal: 2) IPE:0 IP: 4 IPE:0			

			Number of professional members as on 01.04.2024	IP: 1219 IPE: 12			
			Number of professional members as on 31.03.2025	IP: 1244 IPE: 16			
77.		YES	Number of new members enrolled during the year	IP: 25 IPE: 4			
			Number of members who left the IPA during the year	IP Surrender: 7 IP Transfer: 2 IPE: 0			
78.	10(8)	YES	How many appeals did the Membership Committee receive during the year?	1 (One)			
79.	10(9)	YES	How many appeals did the Membership Committee dispose of during the year?	1 (One)			
			How many appeals did the Membership Committee dispose of within 30 days of receipt of the appeal?	1 (One)			
80.	11	YES	What is the fixed sum of money charged annually from each professional member?	IP Enrolment Fees: INR 2000/- + GST IP Annual Membership Fee: INR 5000/- + GST			
			How many members did not pay the membership fee of the FY 2024-25?	493			

81.	12(1)	YES	Whether the IPA has a register of its professional members containing their particulars as per clause 12(1)?	Yes			
82.	12(A)		(i) Number of applications received for issue or renewal of authorisation for assignment. (ii) Number of applications accepted. (iii) Number of applications rejected. (iv) Number of applications pending. (v) Number of deemed for authorisation assignment.	IP: 557 IPE: 14 IP: 528 IPE: 13 IP: 29 IPE: 1 IP: 11 IPE: 0 IP: 0 IPE: 0			
83.	12A(7)		How many appeals concerning authorisation for assignment did the Membership Committee receive during the year?	1 (One)			
84.	12A(8)		(i) How many appeals concerning authorisation for assignment did the Membership Committee dispose of during the year? (ii) How many appeals	1 (One) 1 (One)			

			concerning authorisation for assignment did the Membership Committee dispose of within fifteen days of receipt of the appeal?				
85.	14	YES	Whether the IPA has a Code of Conduct that is consistent with and provides for all matters in the Code of Conduct as specified in the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016? How many members violated any provision of the Code of Conduct during the year?	Yes 4 (pursuant to orders of the Disciplinary Committee of ICSI IIP)			
86.	15	YES	Whether the IPA has a Monitoring Policy to monitor the professional activities and conduct of professional members for their adherence to the provisions of the Code?	Yes, and the same is available on the website of ICSI IIP. https://icsiip.in/panel/assets/images/policies_iip/16436085322352Revised%20Monitoring%20Policy_ICSI%20IIP.pdf			
87.	16	YES	Whether the IPA has prescribed the manner and format for collecting information from professional members as IPs, including records of ongoing and concluded engagements? Did the IPA receive information from all members as required	Yes, half yearly return format is available in the monitoring policy of the Company. No			

			above?				
88.	16	YES	How many members submitted information in the prescribed format at least twice during the year? Has the IPA taken appropriate action against those members who did not submit the information?	734 IPs submitted the information out of 1210 for the half yearly return ended on 31st March, 2025. 827 IPs submitted the information out of 1202 For the half yearly return ended on 30th September, 2024 Late filing fees has been imposed on the IPs.			
89.	17	YES	Did the Monitoring Committee review the information and records submitted by the members?	Yes			
90.	18	YES	Did the Monitoring Committee evaluate the performance of members? What is the assessment of the performance of the members, according to the Monitoring Committee?	Yes, the Monitoring Committee on regular basis monitor and evaluate the performance of members and take appropriate action. The parameters used for monitoring the performance of members are: - Inspection • Desktop monitoring • - Submission of AFA applications • - Submission of CIRP forms •			

				Submission of disclosures by IPs Submission of half yearly returns • Submission of public announcement at IBBI website • Submission of Liquidation/Voluntary Liquidation forms • Adjudicating Authority/NCLAT/ Supreme Court orders • Show cause notices/Orders issued by IBBI • Grievances received against professional members			
91.	20	YES	Whether the IPA has submitted a report to the IBBI?	Yes, reports are submitted to IBBI as and when required			
92.	21	YES	Whether the IPA has a Grievance Redressal Policy providing the procedure for receiving, processing, redressing and disclosing grievances against the Agency or any professional member of the Agency? Have the details of grievances been disclosed during the year?	Yes Yes			
93.	21	YES	No. of grievances received: No. of grievances dismissed:	29 23			

		YES	No. of grievances where mediation was initiated between parties for redressal of grievance: No. of matters referred to Disciplinary Committee:	0 2			
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94.	24	YES	How many disciplinary proceedings were initiated by the IPA based on reference made by the Grievance Redressal Committee during the year? How many of them have been disposed of? How many disciplinary proceedings were initiated by the IPA based on monitoring of professional members during the year? How many of them have been disposed of? How many disciplinary proceedings were initiated by the IPA based on directions of the IBBI or any Court of Law during the year? How many of them have been disposed of? How many disciplinary proceedings were initiated by the IPA suomoto during the year? How many of them have been disposed of?	2 0 4 4 0 NA 0 NA			
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95.	24(4)	YES	Whether all orders passed by the Disciplinary Committee have been placed on the website of the IPA within seven days from passing of the said order?	Yes			
96.	24(5)	YES	How much monetary penalty was imposed by the Disciplinary Committee during the year?	2,50,000/-			
			How much of penalty imposed has been realized during the year?	2,50,000/-			
			What is the highest penalty imposed on a member?	2,00,000/-			
97.	25(1)	YES	Whether the Governing Board of the IPA has constituted an Appellate Panel, as required?	Yes			
			How many members are common to the Disciplinary Committee and the Appellate Panel?	Nil			
			How many meetings of the Appellate Panel were held during the year?	NIL			
			Did the IBBI Nominee attend all the meetings of the Appellate Panel?	NA			

98.	25(2)	YES	How many appeals were received by the Appellate Panel during the year? How many appeals were disposed of by the Appellate Panel during the year? How many appeals were disposed of after 30 days of the receipt of the appeal? How many appeals were dismissed? How many appeals are pending for disposal as on 31st March, 2025?	NIL NIL NIL NIL NIL			
99.	26	YES	How many members applied for temporary surrender of professional membership during the year?	NA			
100.		YES	How many applications were accepted? How many applications were rejected? How many applications are pending, if any, as 31st March, 2025?	NA NA NA			

101.	26(3)	YES	How many members revived their membership during the year?	NA			
102.	26	YES	Whether the details regarding applications accepted for temporary surrender of professional membership and revival of temporary surrendered membership, intimated to the IBBI?	NA			
103.	27	YES	How many applications were received for surrender of membership during year? How many applications were accepted? How many applications rejected? How many applications are pending, if any, as on 31st March, 2025?	IP: 18 IPE: 0 IP: 7 IPE: 0 IP: 0 IPE: 0 IP: 11 (Majorly due to Fee Compliant due to IBBI & ICSIIIP, Non-Compliant, Cases in hand) IPE: 0			
104.	30	YES	How many members were expelled by the IPA during the year?	NA			

Part E: Compliances with Circulars issued by the IBBI

105.	Circular IBBI/IP/01		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of		
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	3/2018 dated 12th June, 2018: Fee and other Expenses incurred for Corporate Insolvency Resolution Process		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular. 3 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
106.	Circular IBBI/IPE /017/2018 dated 31st August, 2018: Compliance of regulation 13 (2) of the IBBI (Insolvency Professi		How many members complied with the circular during the year? How many members did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular. 2 members did not comply with the circular. 580 members did not submit the response.		

	onals) Regulati ons, 2016		Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
107.	Circular IBBI/RV/ 019/2018 dated 17th October, 2018: Valuatio n under the Insolven cy and Bankrup tcy Code, 2016,		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 626 members complied with the circular. 4 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
108.	Circular IBBI/RV/ 022/2019 dated 13th August, 2019: Complia nce with regulatio		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied		

	ns 7(2) (ca) and 13 (2) (ca) of IBBI (Insolve ncy Professi onals) Regulati ons, 2016, circular dated 12th April, 2019 Valuatio n		How many members did not comply with the circular?	with the circular. 3 members did not comply with the circular. 580 members did not submit the response.		
			Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
109.	Circular IBBI/CIR P/023/20 19 dated 14th August, 2019: Filing of Forms for the purpose of monitori ng CIRPs		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular.		
			How many members did not comply with the circular?	2 members did not comply with the circular. 580 members did not submit the response.		

	and performance of IPs under the IBC, 2016 and the regulations made thereunder,		Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
110.	Circular IBBI/LIQ /027/2020 dated 9th January, 2020: Deposit of unclaimed dividends and / or undistributed proceeds of liquidation process in accordance with		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 629 members complied with the circular. 1 member did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		

	regulation 46 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016					
111.	Circular IBBI/VL/028/2020 dated 20th January, 2020: Deposit of unclaimed dividends and / or undistributed proceeds of voluntary liquidation		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular. 2 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		

	on process in accordance with regulation 39 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations		members who did not comply with the circular?			
112.	Circular IBBI/CIR P/030/2020 dated 17 th Feb, 2020 & 6th March, 2020: MCA Circular for filing of		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 625 members complied with the circular.		

	various forms in the Registry (MCA-21) by IPs appointed under IBC, 2016,		How many members did not comply with the circular?	5 members did not comply with the circular. 580 members did not submit the response.		
			Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
113.	Circular IBBI/CIR P/41/2021 dated 18th March, 2021: Reporting of status of ongoing corporate insolvency resolution processes (CIRPs) through Form CIRP 7		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP.		
			How many members did not comply with the circular?	630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular.		
			Have you taken action against the members who did not comply with the circular?	3 members did not comply with the circular. 580 members did not submit the response.		
				Reminder emails have been sent.		
114.	Circular IBBI/CIR P/42/202		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action		

	1 dated 20th July, 2021: Filing of Form CIRP 8 under the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular. 2 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
115.	Circular IBBI/LIQ/44/2021 dated 30th September 2021: IBBI's Electronic Platform for hosting Public Notices of Auctions		How many members complied with the circular during the year? How many members did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 626 members complied with the circular. 4 members did not comply with the circular. 580 members did not submit the response.		

	of Liquidation Assets under the IBBI (Liquidation Process) Regulations, 2016		Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
116.	Circular IBBI/LIQ/46/2021 dated 24th November, 2021: Filing of list of stakeholders under clause (d) of sub-regulation (5) of Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular. 2 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
117.	Circular IBBI/CIR P/47/202		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action		

	1 dated 24th November, 2021: Filing of list of creditors under clause (ca) of sub-regulation (2) of regulation 13 of the IBBI (Insolvency Resolution Process for Corporate Persons)		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 629 members complied with the circular. 1 member did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
118.	Circular IBBI/PR OS/53/2022 dated 13th September, 2022: Details of matters pending with Supreme Court of		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular.		

	India and various High Courts		How many members did not comply with the circular?	2 members did not comply with the circular. 580 members did not submit the response.		
			Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
119.	Circular IBBI/IP/56/2022 dated 24th November, 2022: Payment of fees to the Insolvency and Bankruptcy Board of India		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 623 members complied with the circular.		
			How many members did not comply with the circular?	7 members did not comply with the circular. 580 members did not submit the response.		
			Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
120.	Circular IBBI/LIQ/57/2022 dated 21st December, 2022: Reporting		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP.		

	the liquidator's decisions different from the advice given by the SCC, under proviso to sub-regulation (10) of Regulation 31A of Liquidation Regulations, 2016.		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	630 members submitted the annual declaration form out of 1210 members and out of 630 members 629 members complied with the circular. 1 member did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
121.	Circular IBBI/CIRP/60/2023 dated 1st September, 2023: Filing of CIRP Forms for the purpose of monitoring corporate insolvency		How many members complied with the circular during the year? How many members did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular. 2 members did not comply with the circular. 580 members did not submit the response.		

	resolution processes and performance of IPEs under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder		Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
122.	Circular IBBI/LIQ/61/2023 dated 28th September, 2023: Clarification w.r.t. Liquidators' fee under clause (b) of sub-regulation (2) of Regulation 4 of IBBI (Liquidation		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular. 3 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		

	Process) Regulations, 2016					
123.	Circular IBBI/II/66/2024 dated 12th February, 2024: Sharing of the Report prepared by the Resolution Professional under section 99 of the Insolvency and Bankruptcy Code, 2016 to both debtor and		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular. 3 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
124.	Circular IBBI/LIQ/67/2024 dated 13th February, 2024: Deposit and		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual		

	withdrawal of unclaimed dividends and / or undistributed proceeds in accordance with regulation 39 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017.		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	declaration form out of 1210 members and out of 630 members 624 members complied with the circular. 6 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
125.	Circular IBBI/LIQ/68/2024 dated 13th February, 2024: Reporting / Sharing of informati		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 626 members complied		

	on in the Voluntary Liquidation process		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	with the circular. 4 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
126.	Circular IBBI/LIQ/69/2024 dated 22nd February, 2024: Deposit and withdrawal of unclaimed dividends and / or undistributed proceeds in accordance with regulation 46 of the Insolvency and Bankrupt		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular. 3 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		

	cy Board of India (Liquidation Process) Regulations, 2016 (Liquidation Regulations)					
127.	Circular IBBI/LIQ/70/2024 dated 22nd February, 2024: Enhancing Transparency and Stakeholder Engagement in Liquidation Process (Circulation of progress reports, preparation of preliminary reports and		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular. 2 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		

	Sharing of final report, Form H, and process closure/dissolution order w					
128.	Circular IBBI/LIQ/71/2024 dated 18th April 2024 : Clarification w.r.t. Liquidators' fee under clause (b) of sub-regulation (2) of Regulation 4 of IBBI (Liquidation Process) Regulations, 2016		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 628 members complied with the circular. 2 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
129.	Circular IBBI/LAD/72/2024 dated		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the		

	09th May 2024 : Uploading of judicial orders related to insolvency proceedings by Insolvency Professionals		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 626 members complied with the circular. 4 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
130.	Circular IBBI/LIQ /73/2024 Dated 28th June 2024 : Filing Forms to monitor liquidation processes under the Insolvency and Bankruptcy Code, 2016, and the regulations		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 626 members complied with the circular. 4 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		

131.	Circular IBBI/LIQ /74/2024 dated 28th June 2024 : Filing Forms to monitor Voluntar y liquidatio n processes under the Insolvenc y and Bankrupt cy Code, 2016, and Regulatio ns		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular. 3 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
132.	Circular IBBI/LIQ /78/2024 dated 29th October 2024 : Centraliz ed Electroni c Listing and Auction Platform for the Sale of		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 625 members complied with the circular.		

	Assets under Liquidation Process		How many members did not comply with the circular?	5 members did not comply with the circular. 580 members did not submit the response.		
			Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
133.	Circular IBBI/LIQ /81/2025 dated 10th January 2025 : Mandatory Use of eBKray Auction Platform for Liquidation Processes		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular.		
			How many members did not comply with the circular?	3 members did not comply with the circular. 580 members did not submit the response.		
			Have you taken action against the members who did not comply with the circular?	Reminder emails have been sent.		
134.	Circular IBBI/LIQ /82/2025 dated 11th February		How many members complied with the circular during the year?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been		

	2025 : Intimation to the Board on the appointment of insolvency professional under various processes under the Code		How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular. 3 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		
135.	Circular IBBI/CIR P/83/2025 dated 17th March 2025 : Disclosure of information relating to carry forward of losses in Information Memorandum (IM)		How many members complied with the circular during the year? How many members did not comply with the circular? Have you taken action against the members who did not comply with the circular?	Through desktop monitoring and inspections, we have found out the events of non-compliance wherein specific action will be taken by the monitoring. Further, an annual self-declaration form stating the compliance of all the circulars has been issued by ICSI IIP. 630 members submitted the annual declaration form out of 1210 members and out of 630 members 627 members complied with the circular. 3 members did not comply with the circular. 580 members did not submit the response. Reminder emails have been sent.		

Part F: Compliances with the Additional Bye-laws and Circulars issued by the IPA						
84			NA			